

Jaycorp Berhad
(Company Number : 459789-X)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR TO-DATE
	01/02/2019 - 30/04/2019 RM'000	01/02/2018 - 30/04/2018 RM'000	01/08/2018 - 30/04/2019 RM'000	01/08/2017 - 30/04/2018 RM'000
Revenue	65,926	65,800	241,411	223,251
Operating profit	5,148	255	24,285	10,424
Interest income	209	145	622	568
Finance Costs	(195)	(213)	(683)	(601)
Profit before tax	5,162	187	24,224	10,391
Tax expense	(1,333)	(205)	(7,221)	(3,221)
Profit after tax	3,829	(18)	17,003	7,170
Other comprehensive expense	(101)	(452)	277	(1,502)
Total comprehensive income	3,728	(470)	17,280	5,668
Profit attributable to :				
Equity holders of the parent	3,851	(392)	15,148	5,641
Non-controlling interests	(22)	374	1,855	1,529
	3,829	(18)	17,003	7,170
Total comprehensive income attributable to :				
Equity holders of the parent	3,799	(622)	15,289	4,875
Non-controlling interests	(71)	152	1,991	793
	3,728	(470)	17,280	5,668
Earning/(Loss) per ordinary share (sen)				
(a) Basic	2.85	(0.29)	11.21	4.13
(b) Fully diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2018)

Jaycorp Berhad
(Company Number : 459789-X)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 April 2019
(The figures have not been audited)

	30-Apr-19	(Audited)
	RM'000	31-Jul-18
		RM'000
Non Current Assets		
Property, plant and equipment	84,703	88,060
Investment properties	22,705	23,015
Intangible assets	712	712
Other investments	6	6
Deferred tax assets	1,060	2,245
	<u>109,186</u>	<u>114,038</u>
Current Assets		
Inventories	46,913	45,783
Trade receivables	29,598	34,308
Other receivables	10,892	8,027
Deposits, cash and bank balances	36,448	33,494
	<u>123,851</u>	<u>121,612</u>
TOTAL ASSETS	<u>233,037</u>	<u>235,650</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	69,926	69,926
Treasury shares	(1,944)	(1,298)
Fair value reserve	4	4
Translation reserves	(722)	(898)
Retained profit	88,608	84,293
	<u>155,872</u>	<u>152,027</u>
Non-controlling interests	23,677	22,499
Total equity	<u>179,549</u>	<u>174,526</u>
Non-current liabilities		
Other payables	2,281	2,114
Borrowings	6,155	7,722
Deferred tax liabilities	2,005	2,005
	<u>10,441</u>	<u>11,841</u>
Current liabilities		
Trade payables	12,561	16,723
Other payables	22,478	21,352
Borrowings	8,008	11,208
	<u>43,047</u>	<u>49,283</u>
TOTAL LIABILITIES	<u>53,488</u>	<u>61,124</u>
TOTAL EQUITY AND LIABILITIES	<u>233,037</u>	<u>235,650</u>
NET ASSETS PER SHARE (RM)	1.15	1.11

Note : Net assets shall exclude non-controlling interest

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2018)

Jaycorp Berhad
(Company Number : 459789-X)

Condensed consolidated statement of changes in equity
For The Period Ended 30 April 2019
(The figures have not been audited)

	Attributable to Equity Holders of the Parent					Total RM'000	Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Fair value reserves RM'000	Translation reserves RM'000	Retained profits RM'000			
At 1 August 2017	69,926	(335)	34	(197)	82,222	151,650	21,032	172,682
Profit after tax for the financial year	-	-	-	-	5,641	5,641	1,529	7,170
Other comprehensive expense for the financial year								
- Foreign currency translation	-	-	-	(683)	-	(683)	(656)	(1,339)
- Actuarial loss on defined benefit plan	-	-	-	-	(83)	(83)	(80)	(163)
Total comprehensive income for the year	-	-	-	(683)	5,558	4,875	793	5,668
Shares buyback	-	(632)	-	-	-	(632)	-	(632)
Disposal of quoted investment	-	-	(26)	-	-	(26)	-	(26)
Dividends to shareholders	-	-	-	-	(8,205)	(8,205)	-	(8,205)
Dividends to non-controlling interests	-	-	-	-	-	-	(200)	(200)
At 30 April 2018	69,926	(967)	8	(880)	79,575	147,662	21,625	169,287
At 1 August 2018	69,926	(1,298)	4	(898)	84,293	152,027	22,499	174,526
Profit after tax for the financial year	-	-	-	-	15,148	15,148	1,855	17,003
Other comprehensive expense for the financial year								
- Foreign currency translation	-	-	-	176	-	176	169	345
- Actuarial gain on defined benefit plan	-	-	-	-	(35)	(35)	(33)	(68)
Total comprehensive income for the year	-	-	-	176	15,113	15,289	1,991	17,280
Shares buyback	-	(646)	-	-	-	(646)	-	(646)
Dividends to shareholders	-	-	-	-	(10,798)	(10,798)	-	(10,798)
Dividends to non-controlling interests	-	-	-	-	-	-	(813)	(813)
At 30 April 2019	69,926	(1,944)	4	(722)	88,608	155,872	23,677	179,549

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2018)

Jaycorp Berhad
(Company Number : 459789-X)
Condensed Consolidated Statement of Cash Flow
For The Period Ended 30 April 2019
(The figures have not been audited)

	Cumulative Quarters	
	9 months ended 30-Apr-19 RM'000	9 months ended 30-Apr-18 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	24,224	10,391
Adjustments for :-		
Depreciation on investment properties	310	310
Depreciation on property, plant and equipment	6,619	6,324
Gain on disposal on property, plant and equipment	(134)	47
Gain on disposal on quoted investment	-	(34)
Impairment loss on assets	-	8
Impairment loss on receivables	106	-
Interest expenses	683	601
Interest income	(622)	(568)
Property, plant and equipment written off	13	57
Reversal of impairment loss on receivables	-	(6)
Reversal of write down of inventories	(715)	(454)
Write down of inventories	101	-
Operating profit before working capital changes	<u>30,585</u>	<u>16,676</u>
Changes in working capital :-		
Net change in current assets	(1,012)	(2,549)
Net change in current liabilities	(2,972)	(133)
Cash generated from operations	<u>26,601</u>	<u>13,994</u>
Taxation	(3,766)	(3,221)
Net cash generated from operating activities	<u>22,835</u>	<u>10,773</u>
Investing activities		
Acquisition of property, plant & equipment	(3,095)	(8,970)
Placement of pledged deposits with licensed banks	(9)	-
Interest income	622	568
Proceeds from sale of property, plant & equipment	150	143
Proceeds from sale of quoted investment	-	40
Net cash used in investing activities	<u>(2,332)</u>	<u>(8,219)</u>
Financing activities		
Dividends paid to shareholders of the Company	(10,798)	(8,205)
Dividends paid to non-controlling interests	(813)	(200)
Interest paid	(683)	(601)
Net (repayment)/drawdown in borrowings	(3,461)	2,337
Shares buyback	(646)	(632)
Net cash used in financing activities	<u>(16,401)</u>	<u>(7,301)</u>
Net increase in cash & cash equivalents	4,102	(4,747)
Effect of exchange rate fluctuations	149	(430)
Cash & cash equivalents at beginning of period	29,732	31,846
Cash & cash equivalents at end of period	<u>33,983</u>	<u>26,669</u>
Cash & cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	36,448	29,564
Fixed deposits pledged with licensed bank	(1,641)	(1,592)
	<u>34,807</u>	<u>27,972</u>
Bank Overdrafts	(824)	(1,303)
Total Cash, Bank Balances and Deposits	<u>33,983</u>	<u>26,669</u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2018)